
Summary financial statements of Save the Children Canada

December 31, 2018

Report of the Independent Auditor on the Summary Financial Statements	1
Summary statement of financial position	2
Summary statement of operations and changes in net assets	3
Note to the summary financial statements	4

Report of the Independent Auditor on the Summary Financial Statements

To the Members of
Save the Children Canada

Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2018, and the summary statements of operations and changes in net assets for the year then ended, and related notes, are derived from the audited financial statements of Save the Children Canada (the "Organization") for the year ended December 31, 2018.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in the Note to the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Organization's audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 29, 2019.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in the Note to the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

The signature of Deloitte LLP is written in a cursive, handwritten style.

Chartered Professional Accountants
Licensed Public Accountants
May 29, 2019

Save the Children Canada
Summary statement of financial position
As at December 31, 2018

	2018	2017
	\$	\$
Assets		
Current assets		
Cash	14,581,903	15,961,424
Marketable securities	2,110,186	2,091,869
Accounts receivable	1,450,424	753,954
Advances to partners	4,183,493	4,358,062
Prepaid expenses	129,910	146,203
	22,455,916	23,311,512
Capital assets	1,044,893	1,215,943
	23,500,809	24,527,455
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	1,920,805	3,114,685
Deferred revenues	16,311,095	17,455,659
	18,231,900	20,570,344
Net assets		
General fund	1,295,109	683,311
Reserve fund	2,973,800	2,923,800
Strategic Initiatives Fund	1,000,000	350,000
	5,268,909	3,957,111
	23,500,809	24,527,455

The accompanying note is an integral part of the summary financial statements.

Approved by the Board

_____ *D. Rozee* _____, Director

_____, Director

Save the Children Canada**Summary Statement of operations and changes in net assets**

Year ended December 31, 2018

	2018	2017
	\$	\$
Revenue		
Contributions	15,187,151	21,438,537
Global Affairs Canada	30,938,930	27,376,951
International grants	1,843,723	4,423,255
Interest and other income	69,795	66,723
Amortization of deferred lease inducement	—	42,685
Bequests	1,922,286	689,409
	49,961,885	54,037,560
Program expenses		
International	40,218,290	45,430,167
Canadian	1,377,633	997,769
	41,595,923	46,427,936
Operating and other expenses		
Fundraising	3,932,939	4,644,399
Communication	695,992	339,401
Unrealized capital loss	31,642	45,683
General administration	2,213,925	2,840,655
Loss on disposal of assets	—	728
Amortization	180,935	132,408
	7,055,433	8,003,274
	48,651,356	54,431,210
Excess (deficiency) of revenue over expenses for the year before the undernoted	1,310,529	(393,650)
Foreign exchange gain (loss)	1,269	(53,113)
Excess (deficiency) of revenue over expenses for the year	1,311,798	(446,763)
Net assets, beginning of year	3,957,111	4,403,874
Net assets, end of year	5,268,909	3,957,111

The accompanying note is an integral part of the summary financial statements.

Basis of presentation

Save the Children Canada (the "Organization") has prepared these summary financial statements to be included in its annual report. These summary financial statements present an aggregated view of the same information as contained in the audited financial statements, except for the statement of cash flows and the notes to the audited financial statements.

The audited financial statements can be obtained from the Organization, on request.