Financial statements of

Save the Children Canada

December 31, 2012 and 2011

Save the Children Canada
December 31, 2012 and 2011

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Independent Auditor's Report

To the Members of
Save the Children Canada

We have audited the accompanying financial statements of Save the Children Canada (the "Organization"), which comprise the statements of financial position as at December 31, 2012, December 31, 2011, and January 1, 2011, the statements of operations, changes in net assets, and cash flows for the years ended December 31, 2012, and December 31, 2011, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2012, December 31, 2011, and January 1, 2011, and the results of its operations and its cash flows for the years ended December 31, 2012, and December 31, 2011, in accordance with Canadian accounting standards for not-for-profit organizations.

Deloitte LLP

Chartered Professional Accountants, Chartered Accountants
Licensed Public Accountants
June 7, 2013

Save the Children Canada

Statements of financial position
as at December 31, 2012, December 31, 2011 and January 1, 2011

	December 31, 2012	December 31, 2011 (Note 2)	January 1, 2011 (Note 2)
	$	$	$
Assets			
Current assets			
Cash (Notes 4 and 5)	**10,322,773**	16,782,232	14,347,871
Marketable securities (Notes 4 and 6)	**8,147,193**	2,343,675	2,414,713
Accounts receivable (Note 7)	**7,502,275**	8,067,530	11,620,738
Prepaid expenses	**104,006**	84,838	95,206
	26,076,247	27,278,275	28,478,528
Capital assets (Note 8)	**391,850**	134,035	96,300
	26,468,097	27,412,310	28,574,828
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities (Note 15)	**2,993,135**	2,407,004	1,963,867
Deferred revenue (Note 9)	**20,365,200**	21,909,557	23,894,926
	23,358,335	24,316,561	25,858,793
Net assets			
General Fund	**138,928**	365,685	108,487
Reserve Fund	**2,970,834**	2,730,064	2,607,548
	3,109,762	3,095,749	2,716,035
	26,468,097	27,412,310	28,574,828

On behalf of the Board

Kirby Chown
_________________________________ Director

_________________________________ Director

Save the Children Canada

Statements of operations
years ended December 31, 2012 and 2011

	2012			2011		
	General Fund	**Reserve Fund**	**Total**	General Fund (Note 2)	Reserve Fund (Note 2)	Total (Note 2)
	$	**$**	**$**	$	$	$
Revenue						
Contributions	**12,488,147**	**-**	**12,488,147**	11,425,057	-	11,425,057
Canadian International Development Agency ("CIDA")	**22,892,080**	**-**	**22,892,080**	25,331,144	-	25,331,144
International grants	**3,739,787**	**-**	**3,739,787**	2,701,103	-	2,701,103
MODA ("Member Organizational Development Approach") investment (Note 10)	**-**	**-**	**-**	929,731	-	929,731
Interest and other income	**57,010**	**-**	**57,010**	46,894	79,535	126,429
Foreign exchange gain	**-**	**-**	**-**	46,310	-	46,310
Gain on disposal of capital assets	**24,106**	**-**	**24,106**	45,089	-	45,089
Bequests	**-**	**1,708,094**	**1,708,094**	-	874,095	874,095
Total revenue	**39,201,130**	**1,708,094**	**40,909,224**	40,525,328	953,630	41,478,958
Program expenses - Schedule						
International	**35,935,049**	**-**	**35,935,049**	36,567,445	-	36,567,445
Canadian	**353,220**	**-**	**353,220**	10,858	-	10,858
	36,288,269	**-**	**36,288,269**	36,578,303	-	36,578,303
Operating and other expenses						
Fundraising	**2,779,943**	**253,248**	**3,033,191**	2,883,311	131,114	3,014,425
Foreign exchange loss	**99,404**	**-**	**99,404**	-	-	-
General administration	**1,411,761**	**-**	**1,411,761**	1,449,539	-	1,449,539
Amortization	**66,589**	**-**	**66,589**	47,194	-	47,194
	4,357,697	**253,248**	**4,610,945**	4,380,044	131,114	4,511,158
Total expenses	**40,645,966**	**253,248**	**40,899,214**	40,958,347	131,114	41,089,461
(Deficiency) excess of revenue over expenses before the undernoted	**(1,444,836)**	**1,454,846**	**10,010**	(433,019)	822,516	389,497
Change in fair value of investments	**4,003**	**-**	**4,003**	(9,783)	-	(9,783)
(Deficiency) excess of revenue over expenses	**(1,440,833)**	**1,454,846**	**14,013**	(442,802)	822,516	379,714

Save the Children Canada

Statements of changes in net assets
years ended December 31, 2012 and 2011

	2012					2011				
	General Fund					General Fund				
	Operations	**Invested in capital assets**	**Total**	**Reserve Fund**	**Total**	Operations	Invested in capital assets	Total	Reserve Fund	Total
	$	**$**	**$**	**$**	**$**	$ (Note 2)	$ (Note 2)	$ (Note 2)	$ (Note 2)	$ (Note 2)
Accumulated excess (deficiency) of revenue over expenses										
Balances, beginning of year - as previously reported	**222,243**	**134,035**	**356,278**	**2,730,064**	**3,086,342**	(7,003)	96,300	89,297	2,607,548	2,696,845
Impact of the adoption of the new financial reporting framework (Note 2)	**9,407**	**-**	**9,407**	**-**	**9,407**	19,190	-	19,190	-	19,190
As restated	**231,650**	**134,035**	**365,685**	**2,730,064**	**3,095,749**	12,187	96,300	108,487	2,607,548	2,716,035
(Deficiency) excess of revenue over expenses for the year	**(1,374,244)**	**(66,589)**	**(1,440,833)**	**1,454,846**	**14,013**	(395,608)	(47,194)	(442,802)	822,516	379,714
Inter-fund transfer (Note 12)	**1,214,076**	**-**	**1,214,076**	**(1,214,076)**	**-**	700,000	-	700,000	(700,000)	-
Disposal of capital assets	**34,147**	**(34,147)**	**-**	**-**	**-**	-	-	-	-	-
Additions to capital assets	**(358,551)**	**358,551**	**-**	**-**	**-**	(84,929)	84,929	-	-	-
Accumulated excess of revenue over expenses, end of year	**(252,922)**	**391,850**	**138,928**	**2,970,834**	**3,109,762**	231,650	134,035	365,685	2,730,064	3,095,749
Unrealized gain reported directly in the statement of changes in net assets										
Balances, beginning of year - as previously reported	**9,407**	**-**	**9,407**	**-**	**9,407**	19,190	-	19,190	-	19,190
Impact of the adoption of the new financial reporting framework (Note 2)	**(9,407)**	**-**	**(9,407)**	**-**	**(9,407)**	(19,190)	-	(19,190)	-	(19,190)
Unrealized gain reported directly in the statement of changes in net assets, end of year	**-**	**-**	-	**-**	**-**	-	-	-	-	-
Fund balances, end of year	**(252,922)**	**391,850**	**138,928**	**2,970,834**	**3,109,762**	231,650	134,035	365,685	2,730,064	3,095,749

Save the Children Canada

Statements of cash flows
years ended December 31, 2012 and 2011

	2012	2011 (Note 2)
	$	$
Operating activities		
Excess of revenue over expenses	**14,013**	379,714
Items not affecting cash flows		
Amortization	**66,589**	47,194
Change in fair value of investments	**(4,003)**	9,783
Gain on disposal of capital assets	**(24,106)**	(45,089)
	52,493	391,602
Changes in working capital items		
Accounts receivable	**565,255**	3,553,208
Prepaid expenses	**(19,168)**	10,368
Accounts payable and accrued liabilities	**586,131**	443,137
Deferred revenue	**(1,544,357)**	(1,985,369)
	(359,646)	2,412,946
Investing activities		
Net change in marketable securities	**(5,799,515)**	61,255
Purchase of capital assets	**(358,551)**	(84,929)
Proceeds from sale of capital assets	**58,253**	45,089
	(6,099,813)	21,415
Net (decrease) increase in cash for the year	**(6,459,459)**	2,434,361
Cash, beginning of year	**16,782,232**	14,347,871
Cash, end of year	**10,322,773**	16,782,232

1. Nature of operations

As the world's leading independent child rights organization, Save the Children Canada's (the "Organization") mission is to inspire breakthroughs in the way the world treats children, and to achieve immediate and lasting change in their lives. The Organization works to create a world in which every child attains the right to survival, protection, development and participation.

The Organization is a registered charitable organization under the Canadian Income Tax Act and was incorporated in 1946 under Part II of the Canada Corporations Act. The Organization became a member of Save the Children in 2011.

Save the Children is comprised of 30 members (25 full members and five associate members), as well as Save the Children International. All the members of Save the Children are working to deliver a shared strategy, including vision, mission, values and theory of change. While each member continues to direct and support its own programs, internationally these are being transitioned to Save the Children International to be delivered through a merged operation with approximately 10,000 staff, managed through seven regional hubs and reporting to a relatively small central office.

All members have joined Save the Children's global campaign, EVERY ONE, to stop children dying from preventable causes before their fifth birthday, and contribute to Save the Children becoming the world's leading humanitarian emergency response agency for children. In addition, members lead global initiatives on health and nutrition, education, child protection and child rights governance.

2. Adoption of the new accounting standards

During the year ended December 31, 2012, the Organization adopted the new Accounting Standards for Not-for profit Organizations ("ASNPOs") issued by the Canadian Institute of Chartered Accountants ("CICA"). In accordance with Section 1501 of the CICA Handbook, "First-time adoption", ("Section 1501"), the date of transition to ASNPOs is January 1, 2011 and the Organization has presented an opening Statement of financial position as at that date. This opening Statement of financial position is the starting point for the Organization's accounting under ASNPOs. In its opening Statement of financial position, under the recommendations of Section 1501, the Organization:

- recognized all assets and liabilities the recognition of which is required by ASNPOs;
- did not recognize items as assets or liabilities if ASNPOs do not permit such recognition; and
- applied ASNPOs in measuring all recognized assets and liabilities"

In accordance with the requirements of Section 1501, the accounting policies set out in Note 3 have been consistently applied to all years presented and adjustments resulting from the adoption of ASNPOs have been applied retrospectively. As described in Note 3 (financial instruments), the Organization has elected to adopt the fair value option with respect to the measurement of investments.

2. Adoption of the new accounting standards (continued)

(a) The impact of the adoption of ASNPOs on the Statement of financial position and on net assets as at January 1, 2011 is summarized as follows:

	Balance as previously reported - December 31, 2010	*Adjustments*	*Reference*	*Balance as adjusted as at January 1, 2011*
	$	*$*		*$*
Net assets - Unrealized gains (losses) on investments	*19,190*	*(19,190)*	*2(i)*	*-*
Net assets - Accumulated excess (deficiency) of revenue over expenses	*2,696,845*	*19,190*	*2(i)*	*2,716,035*

(b) The impact of the adoption of ASNPOs on the Statement of operations for the year ended December 31, 2011 is as follows:

	Balance as previously reported - December 31, 2011	*Adjustments*	*Reference*	*Balance as adjusted - December 31, 2011*
	$	*$*		*$*
Change in unrealized loss on investments during the year	*-*	*(9,783)*	*2(ii)*	*(9,783)*
Excess of revenues over expenses	*389,497*	*(9,783)*	*2(ii)*	*379,714*

Explanation of adjustments:

Previously, in accordance with Section 3855 of the CICA Handbook under Part V (Pre-changeover accounting standards), the Organization classified its investments as Available for Sale, with changes in fair value recorded in the Statement of changes in net assets. Under ASNPOs, the Organization has elected to use the fair value option to measure investments as of January 1, 2011, with any subsequent changes in fair value recorded in the Statement of operations.

(i) The amount of $19,190 as at December 31, 2011 represents the unrealized gains on investments, which was previously presented as a separate component of the Statement of changes in net assets. Under ASNPOs, such amounts are required to be recorded in the Statement of operations, and hence the amount has been transferred to the accumulated excess of revenue over expenses.

(ii) The $9,783 in the statement of operations represents the change in unrealized gain on investments recognized for the year ended December 31, 2011.

Amounts in the Statement of cash flows have been restated accordingly.

3. Summary of significant accounting policies

Basis of presentation

These financial statements include the activities of the National Headquarters of Save the Children Canada and the operating activities of its field offices located in Burkina Faso, Ethiopia, Kenya, and the regional office in Bolivia (see below). Contributions received by National Headquarters that are sent to the field offices are recognized as revenue when the related expenses have been incurred. Contributions received in excess of expenses are recorded as deferred revenue, which is equal to the cash held at the field office and the advances to other Partners as recorded on the field offices' balance sheet. Expenses incurred locally at the field offices, and the related revenue, are recorded in these financial statements based on the amounts reported to National Headquarters.

During 2012, Save the Children Canada field offices have been transitioned to Save the Children International as follows: Burkina Faso, September 1, 2012; Ethiopia, October 1, 2012; and Kenya, November 1, 2012.

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the deferral method of reporting restricted contributions, and reflect the following significant accounting policies:

Financial instruments

The Organization's financial assets are comprised of cash, marketable securities, and accounts receivable. Financial liabilities are comprised of accounts payable and accrued liabilities.

Financial assets and financial liabilities are initially recognized at fair value when the Organization becomes a party to the contractual provisions of the financial instruments. Subsequently, all financial instruments are measured at amortized cost, except for investments quoted in active markets, which are carried at fair value. The Organization has elected to use the fair value option to measure any investments not quoted in active markets. Any subsequent changes in fair value are recorded in the Statement of operations.

The fair value of investments is determined directly from published bid quotations in an active market.

Cash

Cash includes advances to field offices and the regional office.

Marketable securities

Marketable securities are comprised of investments with maturity dates of less than one year.

Capital assets

Capital assets are recorded at cost. Amortization is recorded on a straight-line basis as follows:

Furniture, fixtures and equipment	5 years
Computer hardware	3 years
Computer software	3 years
Leasehold improvements	Term of lease
Web site	3 years
Vehicles	5 years

Revenue recognition

The Organization uses the deferral method of accounting for contributions. Under this method, restricted contributions and grants are deferred and recognized as revenue when the related program expenses are incurred.

3. Summary of significant accounting policies (continued)

Basis of presentation (continued)

Revenue recognition (continued)

Restricted grants are recorded as deferred revenue when funds are received. These amounts are recognized as grant revenue when related program expenses have been incurred.

Investment income includes dividend and interest income and realized investment gains and losses.

Expenses

Program expenses are recorded on an accrual basis. General administration and fundraising expenses are recorded on an accrual basis and represent expenses incurred in Canada.

Reserve Fund

The Reserve Fund consists of funds that are internally restricted from the General Fund, are approved by the Board of Directors, and are to be used for expenses that are not typically operational in nature. All externally unrestricted revenue received through bequests is recognized in the Reserve Fund. Expenses incurred for the administration of the Reserve Fund are removed from the reserve bank account and transferred to the operating bank account.

Impairment of long-lived assets

Any impairment loss is recorded in the period in which the impairment occurs.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for nor-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Accounts requiring significant estimates and assumptions include investments and deferred revenue.

Donated services

The Organization's activities include time donated by a number of volunteers. Since no objective basis exists for recording and assigning values to these donated services, they are not reflected in these financial statements.

Allocation of expenses

The Organization allocates general support costs consisting of rent and utilities, and administration expenses, to program and fundraising expenses based on headcount as at December 31, 2012.

4. Restricted assets

Certain of the Organization's cash and marketable securities are restricted as follows:

	December 31, 2012	December 31, 2011	January 1, 2011
	$	$	$
Deferred revenue (Note 9)	**20,365,200**	21,909,557	23,894,926
Reserve Fund	**2,970,834**	2,730,064	2,607,549
	23,336,034	24,639,621	26,502,475
Less advances to partners (Note 7)	**(5,885,510)**	(7,362,466)	(9,719,306)
Total restricted	**17,450,524**	17,277,155	16,783,169
Unrestricted	**1,019,442**	1,848,752	(20,585)
Total cash and marketable securities	**18,469,966**	19,125,907	16,762,584
Consisting of:			
Cash	**10,322,773**	16,782,232	14,347,871
Marketable securities	**8,147,193**	2,343,675	2,414,713
	18,469,966	19,125,907	16,762,584

5. Cash

Cash is comprised of cash at the following locations:

	December 31, 2012	December 31, 2011	January 1, 2011
	$	$	$
National Headquarters	**10,121,963**	15,733,483	13,120,288
Field offices			
Bolivia	**200,810**	310,523	338,114
Burkina Faso	**-**	562,078	780,451
East Africa (Ethiopia and Kenya)	**-**	176,148	109,018
	200,810	1,048,749	1,227,583
	10,322,773	16,782,232	14,347,871

6. Marketable securities

Marketable securities are comprised of the following investments:

	December 31, 2012		December 31, 2011		January 1, 2011	
	Cost	**Fair value**	Cost	Fair value	Cost	Fair value
	$	**$**	$	$	$	$
Fixed income	**440,000**	**442,738**	440,000	442,845	440,000	444,862
Mutual funds	**2,247,619**	**2,248,896**	1,889,766	1,896,310	1,953,612	1,967,935
Canadian equities	**6,183**	**6,171**	4,502	4,520	1,911	1,916
Dual Currency Transactions	**5,449,388**	**5,449,388**	-	-	-	-
	8,143,190	**8,147,193**	2,334,268	2,343,675	2,395,523	2,414,713

Fixed income investments consist of a corporate bond with a maturity date of June 22, 2014 (December 31, 2011 - June 22, 2014; January 1, 2011 - December 31, 2011) and bearing interest at 2.09% (December 31, 2011 - 3%; January 1, 2011 - 3.0%).

7. Accounts receivable

	December 31, 2012	December 31, 2011	January 1, 2011
	$	$	$
Accounts receivable	**1,616,765**	705,064	1,901,432
Advances to partners	**5,885,510**	7,362,466	9,719,306
	7,502,275	8,067,530	11,620,738

Advances to partners represent funds advanced to field partners for which the program has not been completed.

8. Capital assets

			December 31, 2012
	Cost	**Accumulated amortization**	**Net book value**
	$	**$**	**$**
Furniture, fixtures and equipment	**119,108**	**104,028**	**15,080**
Computer hardware	**215,363**	**161,191**	**54,172**
Computer software	**240,450**	**196,608**	**43,842**
Computer software - in progress	**273,276**	**-**	**273,276**
Leasehold improvements	**143,920**	**138,440**	**5,480**
Equipment	**62,146**	**62,146**	**-**
Vehicles	**-**	**-**	**-**
Field assets	**17,286**	**17,286**	**-**
Website	**11,588**	**11,588**	**-**
	1,083,137	**691,287**	**391,850**

			December 31, 2011
	Cost	Accumulated amortization	Net book value
	$	$	$
Furniture, fixtures and equipment	106,581	105,289	1,292
Computer hardware	181,015	159,949	21,066
Computer software	234,647	171,675	62,972
Leasehold improvements	137,221	133,084	4,137
Equipment	78,824	75,181	3,643
Vehicles	107,130	66,205	40,925
Field assets	17,286	17,286	-
Website	11,588	11,588	-
	874,292	740,257	134,035

8. Capital assets (continued)

			January 1, 2011
	Cost	Accumulated amortization	Net book value
	$	$	$
Furniture, fixtures and equipment	106,584	104,690	1,894
Computer hardware	251,289	240,648	10,641
Computer software	203,095	151,366	51,729
Leasehold improvements	128,947	128,947	-
Equipment	77,360	74,358	3,002
Vehicles	250,370	221,336	29,034
Field assets	19,969	19,969	-
Website	11,588	11,588	-
	1,049,202	952,902	96,300

9. Deferred revenue

Deferred revenue is comprised of the following:

	December 31, 2012	December 31, 2011	January 1, 2011
	$	$	$
CIDA grants	**9,992,334**	14,439,720	16,145,705
Donations	**1,225,405**	4,077,625	4,142,785
MODA Investment (Note 10)	**-**	136,000	122,258
Local field offices grants	**155,589**	303,068	419,811
Save the Children members	**1,535,488**	280,628	221,359
Foundations	**7,456,384**	2,665,764	2,785,671
Other	**-**	6,752	57,337
	20,365,200	21,909,557	23,894,926

10. MODA Investment

During the fiscal 2008 fiscal year, the Organization entered into an understanding with Save the Children Alliance to enhance fundraising from individual Canadian donors. At that time, the Save the Children Alliance consisted of 28 national Save the Children organizations that worked within a commonly agreed set of policies and standards. To ensure best use of resources, all members work together, where possible. The final MODA revenue was received in 2012.

10. MODA Investment (continued)

	2012	2011
	$	$
Deferred MODA revenue, beginning of year	**136,000**	122,258
Amounts received during the period	**3,180**	943,473
	139,180	1,065,731
Recognized as revenues during the year	**-**	(929,731)
Unspent balance returned to Save the Children International	**(139,180)**	-
Deferred MODA revenue, end of year (Note 9)	**-**	136,000

11. Commitments

The Organization has entered into operating commitments and rental leases with various expiry dates to December 2017. The annual payments are as follows:

	$
Year ending December 31,	
2013	1,975,822
2014	305,371
2015	311,332
2016	303,939
2017	301,724

12. Inter-fund transfer

The Board of Directors approved the transfer of $1,214,076 (2011 - $700,000) from the Reserve Fund to the General Fund during the year.

13. Guarantees

In the normal course of business, the Organization enters into agreements that meet the definition of a guarantee. The Organization’s primary guarantees subject to disclosure are as follows:

(a) The Organization has provided indemnities under a lease agreement for the use of an operating facility. Under the terms of this agreement, the Organization agrees to indemnify the counter parties for various items including, but not limited to, all liabilities, loss, suits, and damages arising during, on or after, the term of the agreement. The maximum amount of any potential future payment cannot be reasonably estimated.

(b) The Organization indemnifies all directors and volunteers for various items, including but not limited to, all costs to settle suits or actions due to services provided to the Organization, subject to certain restrictions. The Organization has purchased liability insurance to mitigate the cost of any potential future suits or actions. The amount of any potential future payment cannot be reasonably estimated.

There were no known actions as at December 31, 2012.

14. Allocation of expenses

The Organization has allocated its common expenses as follows:

				2012
	Fundraising	**Program expenses**	**General administration**	**Total**
	$	**$**	**$**	**$**
Rent and utilities	**86,158**	**150,777**	**70,004**	**306,939**
Administration	**106,204**	**185,858**	**86,292**	**378,354**
	192,362	**336,635**	**156,296**	**685,293**

				2011
	Fundraising	Program expenses	General administration	Total
	$	$	$	$
Rent and utilities	76,910	76,910	112,407	266,227
Administration	91,167	91,167	133,244	315,578
	168,077	168,077	245,651	581,805

15. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include $1,588 (December 31, 2011 - $1,815; January 1, 2011 - $1,532) with respect to government remittances.

Save the Children Canada

Schedule of program expenses
years ended December 31, 2012 and 2011

	2012	2011
	$	$
International programs		
North America	**1,816,553**	1,880,051
South America	**3,898,975**	4,179,622
Central America	**1,034,744**	352,053
Caribbean	**1,568,879**	5,492,483
West Africa	**3,724,013**	3,457,846
East Africa	**16,818,495**	11,764,226
India/Asia	**2,065,509**	6,280,101
Middle East	**5,038,993**	-
Program management	**322,108**	3,171,921
	36,288,269	36,578,303